

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT and ORDINANCE OF INTENTION FIRST CONSIDERATION relative to the renewal of the Tarzana Safari Walk Property-Based Business Improvement District (BID).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. FIND that:

- a. The petitions submitted on behalf of the proponents of the proposed Tarzana Safari Walk BID are signed by property owners who will pay more than 50 percent of the assessments proposed to be levied.
- b. All the parcels included in the BID will receive a special benefit from the improvements and activities that are to be provided.
- c. All parcels identified in the Management District Plan, attached to the Council File, will have a special benefit conferred upon them and upon which an assessment would be imposed.
- d. In accordance with Article XIID of the California Constitution all assessments are supported by the Engineer's report, attached to the Council File and prepared by a registered professional engineer certified by the State of California.
- e. In accordance with Article XIID of the California Constitution and based on the facts and conclusions presented in the Engineer's report, attached to the Council File:
 - i. The assessment levied on each parcel within the proposed BID is proportionate to the special benefit derived from the improvements and activities that are to be provided.
 - ii. The engineer has separated the general from special benefits with said Engineer's report identifying general benefits in the amount of 3.5 percent to be separated from the special benefits conferred on parcels in the proposed BID; the yearly general benefits cost to be paid from funds other than assessments collected for the Tarzana Safari Walk BID; and, the general benefit cost for the operation to be \$2,593.
- f. No publicly owned parcel is exempt from assessment.
- g. The assessments for the proposed BID are not taxes and that the BID qualifies for exemption from Proposition 26 under exemption 7 of Article XIIC Section 1(e).

On May 24, 2022, your Committee considered a May 10, 2022 City Clerk report and Ordinance relative to the renewal of the Tarzana Safari Walk Property-Based BID. According to the City Clerk, the BID was originally formed on September 22, 2004 through Ordinance No. 176224 and started its first operational term on January 1, 2005, its second term on January 1, 2012, and its third term on January 1, 2018 and is set to expire on December 31, 2022. The proposed fourth term would start on January 1, 2023 and expire on December 31, 2032. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the City Clerk report to renew the BID for a fourth term. This matter is now submitted to Council for its consideration.


Respectfully Submitted,

Economic Development and Jobs Committee

COUNCILMEMBER	VOTE
PRICE:	YES
KREKORIAN:	YES
BLUMENFIELD:	YES
RAMAN:	YES
HARRIS-DAWSON:	ABSENT

ARL
5/24/22

-NOT OFFICIAL UNTIL COUNCIL ACTS-